

and was now only waiting for the Royal Assent. In fact it might be ~~virtually~~ considered as virtually passed. Every Colonist therefore now had a Parliamentary title to the land which was the best they could possibly have. He wished also to mention that a consultation between the Queen's Advocate the Attorney & Solicitor General with respect to the Bishopric question would take place on Friday when no doubt the matter would be definitively settled. Mr. Brittan then said that a deputation consisting of himself, Mr. Stuart Wortley, and Mr. Phillips had waited on the Union Bank of Australia and been received by Mr. Cummins the Manager who had made them the following proposals which he would now submit to the meeting, ~~together-with-a-resolution-expressive-of-the-sense-opinion-of-the-Colonists-on-the-subject.~~

The Bank had offered to send out a confidential clerk with a strong box and everything provided to set up an office in the Colony immediately on the arrival of the first ships. Any body wishing to profit by this arrangement would then pay in the amount he wished to the Bank here which in return would grant him letters of credit on the office of Lyttelton for notes of £1 each of the same amount as he paid in here, only with a deduction of 2 per cent on the whole. These notes would be payable without further charge at ^{any of their} ~~Wellington-or~~ branches in New Zealand in English money. The Bank would ~~Auckland~~ also take upon itself to send out sufficient small change for the use of the Colony. Mr. Brittan then concluded by moving the following resolution.

"That this meeting, considering it of great importance that immediate steps shall be taken to secure the establishment of a Bank at Lyttelton and a proposition to that effect having been made by the Union Bank of Australia, the conditions of which appear to this meeting reasonable, do request a deputation of the Council to wait on the Directors of the Bank, and to conclude such arrangements as they should consider necessary for the immediate carrying out of this object." Col. Campbell having seconded this it was carried unanimously.

The Chairman then urged on the colonists the importance of establishing a newspaper immediately on their arrival in the Settlement. He submitted a prospectus which had been issued by the Council with the view of carrying this object into effect and requested them to get as many as possible of their friends in this country to subscribe.

Mr. Sewell then said that he wished to say a few words concerning the Ecclesiastical and Educational Fund. He said that he was afraid that for some short time the funds arising from the land-sales for Church and Educational purposes would not be adequate to all the wants of the whole Colony. He suggested it might be advisable to adopt a principle as regarded that land, similar to that adopted by the Church Building Societies, namely, making it to some extent auxiliary