

- b. Policy-holders may change their occupation without license or payment of extra premium.
- c. Death by suicide (except within twelve months of the date of the policy), by duelling, or by the hands of Justice, does not void any policy.
- d. No policy becomes void by any act of the assured, so far as regards the interest of any third persons, provided such act is done without their knowledge, and that they pay the additional premium required, if any, as soon as such act comes to their knowledge.

7. ALL POLICIES, after five years' duration, are INDISPUTABLE and UNCHALLENGEABLE on any grounds whatever connected with the statements on which the assurance was based except fraud, provided the age of the insured has been admitted.

8. ALL POLICIES, after five years' duration, ARE FREED FROM ALL CONDITIONS, except the payment of premium, provided the age of the insured has been admitted, and he has attained thirty years of age, and he has resided continuously within the ordinary limits from the date of the policy. Holders of such policies can voyage or reside in any part of the world, without license or payment of extra premium.

9. PROOF OF AGE.—Age will be admitted at any time on a policy on production of either a certificate of birth or baptism; or, failing these, the best proof that can be procured, such as, for instance, an entry in a family Bible, or a statutory declaration from a relation or friend, stating belief as to age, and grounds of such belief.

10. ALL POLICIES ARE NON-FORFEITABLE after three years to the full extent of their value, under a special regulation providing for the continuance in force of every policy for the original amount, so long as the surrender value of the policy, as defined by the regulation, is not less than the premiums in arrear together with interest at six per cent. per annum, thus giving to every policy-holder a full equivalent for every premium paid. Such policies may be revived even within twelve months after exhaustion of surrender value on proof of unimpaired health, and payment of arrears and fine.

11. SURRENDERS.—Policy-holders, after having been insured for three years, are guaranteed a cash surrender value of about 40 per cent. of the paid-up premiums, provided that no premiums are in arrear, and that the surrender value is not less than £5; but if for any reason the premiums have not been paid when due, a policy free of future premiums will be granted, on application, for such an amount (generally greater than the paid-up premiums) as the surrender value at date of lapse will purchase, provided that such policy is not less than £50, and that application is made within three months.

12. LOANS.—Policy-holders can borrow on the security of their policies to the extent of 90 per cent. of the cash surrender value, provided the loan exceeds £5. The loan agreement for policy-holders and the Department is prepared free of cost, and interest is at present charged at the rate of £7 per cent. per annum, payable half-yearly. Loans can be repaid at any time without previous notice. No loans can be granted on settlement policies under section 16 of "The Government Insurance and Annuities Act, 1874."

13. REVIVAL OF LAPSED POLICIES.—Thirty days of grace are allowed on all Renewal Premiums, and no policy is absolutely forfeited for non-payment of premium unless the premium remains unpaid for twelve months, or the surrender value (if any) has been exhausted for a year. Such policies may be renewed, provided the premiums in arrear and a fine are paid, and the insured is in unimpaired health.

14. POLICIES PROTECTED FROM BANKRUPTCY.—An insurance policy effected by the insured, *bona fide* on his own life, is protected from bankruptcy or insolvency laws to a certain amount, which increases with its duration. Thus, after it has endured for two years, it is protected to the extent of £200:

After five years	...	...	to £500
After seven years	...	...	to £1000
After ten years	...	...	to £2000

This protection applies only in favour of the personal representatives of the insured.

15. MARRIED WOMEN MAY EFFECT POLICIES, dispose of the sum assured by will, as if single, and their policies are protected from the debts of their husbands, according to duration, to amounts similar to those stated in clause 14.

16. SETTLEMENT POLICIES.—Policies effected for the benefit of the wife and children of the insured, under section 16 of "The Government Insurance Act, 1874," are from the date of issue absolutely protected from the claims of creditors to the extent of £2000, provided that the premiums are payable during life, or any period not less than seven years; but such policies cannot be surrendered for cash.

17. A POLICY HOLDER may at any time nominate his wife, mother, child, brother, sister, or niece to receive the sum assured payable at his death, provided that it does not exceed £200.

18. PROBATE, &c., DISPENSED WITH.—When a claim under a policy does not exceed £200, the Commissioner may dispense with the production of probate or letters of administration, thus saving great expense to the representatives of the insured.

19. A POLICY HOLDER may at any time direct that, instead of the sum assured being paid at his death, it shall be converted into an annuity payable to a nominee.

20. EXEMPTION FROM STAMP DUTY.—Annuities, policies, powers of attorney authorising the receipt of moneys, and receipts for moneys payable under the Act, are exempted from stamp duty.

21. NO POLICY or Medical Fee charged. Assurances are granted on a single life to the extent of £3000.

22. NOTICES OF ASSIGNMENT are received and registered at the Head Office only. On this subject, attention is requested to the provisions of "The Government Insurance and Annuities Act, 1874."

23. CLAIMS AT DEATH.—Claims are payable by the Regulations one month after proof of death; but in practice they are paid in full as soon as death is proved and the representatives of the deceased are able to discharge the policy.