

Bills of Exchange, Promissory Notes, Drafts, or Orders, made within the Colony, cannot be stamped after the making thereof.

Foreign Bills of Exchange or Promissory Notes are to be stamped with adhesive stamps by the holder before he shall present the same for payment, or endorse, transfer, or in any manner negotiate it; and if it purports to be one of a set, it shall be stamped with the duty payable upon the set; and before he shall deliver it out he shall cancel the stamp by writing on it his initials, or those of his firm, and the date upon which he shall so write the same. In default, he will incur a penalty of £50, and any person receiving such Bill, &c., unstamped, shall not be entitled to recover thereon; but if such Bill, &c., be stamped, but not cancelled, the holder may cancel the stamp. Drawing, &c., Bills purporting to be in a set, but not drawing the whole set, incurs a penalty of £50.

**BILL OF LADING**, or receipt in lieu thereof, from the master, mate, or agent of any vessel, for any goods, merchandise, or effects, to be carried to any place beyond the boundaries of the Colony—  
For every such Bill of Lading, or Receipt, or copy thereof ... 1s 0d  
Bills of Lading must be stamped with an impressed stamp. The penalty for signing an unstamped Bill of Lading is £50.

**BILLS OF SALE**—If absolute—See "Conveyance." If by way of Mortgage—Exempt.

**BONDS** are not specially charged with duty, and therefore fall under the description of Deeds not otherwise described, and unless exempt, are liable as such to duty of ten shillings, and the fines and other provisions applicable to Deeds. See "Deeds."

Various Bonds are expressly exempted in the schedule to the Act.

**EXEMPTIONS—**

All Bonds and Mortgages, whether affecting real or personal estate, Bills of Sale by way of Mortgage, and all Transfers, Agreements, Releases, Re-conveyances, and Discharges thereof.

All Bonds to her Majesty.

A penalty of £20 is imposed for paying interest on unstamped Bonds, Debentures, or other securities, which may be chargeable with stamp duty.

**CHARTER PARTY** is not expressly charged with stamp duty, but liable to duty as an agreement. It may be, but is not usually, under seal. A charter party is not, however, liable to the same conditions as a simple agreement as regards the mode of stamping. It may be written on an impressed stamp, or stamped as an agreement with an adhesive stamp, at the time of making it; but if not stamped at that time, it may be brought to the Commissioners within seven days of first execution, and it may then be stamped by them on payment of the duty, and a fine of ten shillings; after seven days, and within one calendar month, on payment of the duty and a penalty of ten pounds. After a month it cannot be stamped. When an adhesive stamp is used it must be cancelled by the person who first executes the document.

**CHEQUES**—Draft or Order, including cheques or orders on bankers for the payment of any sum of money to a payee named, or to bearer, or to order, on demand ... 0s 1d  
The stamp may be impressed or adhesive; but if adhesive it must be cancelled by writing the drawer's initials and the date upon it.

**EXEMPTIONS**—Cheques, Drafts, or Orders for the payment or transmission of public money by or on behalf of her Majesty the Queen, or by or on behalf of the Governor or Colonial Treasurer.

**CONVEYANCE**—(For mode and time allowed for stamping, see "Deed.")—Of any kind or description whatsoever upon the sale of any property, in respect of the principal or only writing whereby the property sold shall be conveyed to, or vested in the purchaser, or any other person or persons by his direction (except transfers expressly provided for by this Act)—

Where the purchase or consideration money therein or thereupon expressed shall not exceed £50 ... 5s 0d  
And where the same shall exceed £50, and not exceed £100 ... 10s 0d  
And where the same shall exceed £100, then for every £50, and any fractional part of £50 ... 5s 0d

**EXEMPTIONS**—Any Grant from the Crown of Crown lands in New Zealand, and any instrument dedicating free and perpetual right of way to the public, for religious, charitable, or educational purposes.

**COUNTERPART** or Duplicate of any instrument chargeable with duty, where such duty does not amount to 2s 6d, same duty as original instrument; in any other case ... 2s 6d

For this purpose a denoting stamp, with the word "Counterpart," is made use of, and must be impressed at the Stamp Office; subject, as to time and fines, to the same condition as other Deeds.

**DEBENTURES** are not expressly charged with stamp duty in the Colony. The duty to which they may be liable will depend, therefore, upon the form in which they may be drawn up. They will probably be liable as Bills of Exchange.

A penalty of £20 is imposed for paying interest on unstamped debentures chargeable with stamp duty.

Government Debentures and Treasury Bills are exempt.

**DEEDS** not otherwise charged ... 10s 0d

**DEED**—Regulations as to stamping—

Deeds may be written on parchment or paper previously impressed with a stamp of the required amount. Any deed or instrument liable to stamp duty, written on parchment or paper, and signed or executed before it shall be duly stamped, the whole, or the deficiency, of stamp duty shall be paid to the Commissioners, and if stamped within one month after execution, no fine shall be charged; and if such Deed shall be presented to be stamped more than one month and less than three months after execution, a fine shall be paid of 20 per cent. on the value of the stamps to be affixed, but if presented more than three months after execution a fine at the rate of 100 per cent. on the value of the stamps to be affixed, but in no case shall the last-mentioned fine be less than the sum of £5. But in the case of a Deed executed out of the Colony, no fine is payable if presented within three months after it is received in the Colony. The Commissioners will then stamp the Deed with the proper stamp, and also with the stamp denoting that the fine has been paid; and no Deed can be pleaded in evidence, either at law or in equity, until duly stamped, except upon the production of any